

FRANCHISE - REVENUE BY DEAL

AS OF: 08-OCT-2003

EUROS IN 000'S

GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020688)	-	602	-	NA Lev Fin
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	-	979	-	EUR RESTR, CORBROK
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
	Kerasco Theatre - M&A advisory (D026624)	-	219	-	None
	LibertySurf - acqn byTiscali SpA (proj Long Board) / Long Board (ex-Zo (D002621)	6,512	6,512	-	EUR TECH
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	-	800	-	GERMANY
	Taylor Nelson Sofres - Acquisition of NFO Workgroup Inc / Nectar (D030093)	(13)	4,551	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-	NA MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
Total M&A		6,499	18,921	-	None
Total Advisory		6,499	18,921	-	
	Allbritton Communications - HY (4Q 02) (D020406)	-	(61)	-	NA Lev Fin
	Allbritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-	NA Lev Fin
	Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	5,363	-	NA FIN SPO, NA Lev Fin
	Carlyle/Welsh - acq Incg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D019659)	-	(146)	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	94	787	-	NA FIN SPO, NA Lev Fin
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA FIN SPO
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	NA Lev Fin
	Sinclair Broadcast Group - HY offering (2Q 03) (D030913)	53	63	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	165	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	4,830	-	None
Total HYCM		147	40,046	-	EUR SPON, NA FIN SPO, NA Lev Fin
	BSkyB - GBP500mm revolving credit facility for refinancing (D025788)	-	851	-	
	Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	6,868	6,868	-	CORBROK
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	7,840	-	NA FIN SPO, NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,828	-	NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-	NA FIN SPO, NA Lev Fin
	Kerascoes Theaters - Bank Financing (3Q 02) (D021255)	-	229	-	NA Lev Fin
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	None
	Loews Cineplex (M6162)	-	34	-	NA FIN SPO
	Loews Corporation - HY/Bank Refinancing (D031832)	428	428	-	None
	NTL - back stop facility - bank debt (D014642)	-	3,826	-	None
	Pegasus Media Communications - bank financing (1999) (D995604)	-	66	-	NA Lev Fin
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	EUR SPON
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	324	-	None
Total Loan Syndications		7,296	34,659	-	EUR MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
Total Debt Products		7,443	74,716	-	NA MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
	Gerty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	(185)	2,349	289	None
	iVillage mfm (M1575)	7	21	-	None
	Lin TV - convertible bond & HY offerings (2003) (D031437)	-	1,152	-	None

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DB 000771

FRANCHISE - REVENUE BY DEAL
AS OF: 05-OCT-2003
EUROS IN 1000S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	1	3,457	-	NA FIN SPO
	Sinclair Broadcast Group - convertible offering (Q2 03) (D031655)	-	287	-	FRANCE
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	EUR MEDIA, FRANCE
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	118	-	FRANCE, NA MEDIA
Total Equity Linked		(177)	28,185	289	FRANCE
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	-	3,010	-	NA FIN SPO
	Digital River - block trade (3Q03) (D031830)	-	843	-	None
	Gray Television - bank/equity financing (4Q 02) (D022667)	-	70	-	None
	MediaNation - HK\$445 6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	11	11	-	NA Lev Fin
	MediaNation - sponsoring agreement (D027084)	-	0	-	CHINA, NA FIN SPO, ASIA SPON
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013335)	-	74	-	CHINA, ASIA SPON
	Taylor Nelson Sofres - equity issue for NFO acq'n / Nectar (equity) (D031870)	-	353	-	GERMANY
	Tivo - Block Trade (2Q03) (D026180)	-	491	-	BENELUX, CORBROK, EUR P PLMT, NA CON
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	0	190	-	None
Total Equity		11	4,843	-	None
Total Equity		(166)	33,028	289	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-	None
	AOL Time Warner - Strategic Lending Contract (M7350)	-	(11)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	-	(366)	-	None
	Tribune - Strategic Lending Contract (M8230)	-	(68)	-	None
	Viacom - Strategic Lending Contract (M5907)	-	(49)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		-	(587)	-	None
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	EUR MEDIA, FRANCE
Total Other Global Markets		-	940	-	FRANCE, NA MEDIA
	Bertelsmann - €550mm Bond issue due to bridge for Zomba-May03 (D024344)	-	599	-	None
	Clear Channel - IG Bond (M5002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031603)	90	968	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	441	-	None
	JCDecaux - IG Bond Revenue (M7708)	998	998	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	37	-	None
	Pliny Bowes - IG Offering (Q2 2003) (D031561)	-	1,214	-	None
	Publicis - DCM - project King 2 / King 2 (D024277)	-	14,501	-	None
	Scholastic - IG Bond Revenue (M8186)	-	51	-	FRANCE
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	-	123	-	None
Total GM DCM JV		1,088	19,226	-	None
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-	EUR MEDIA, FRANCE
Total Other		-	1,051	-	FRANCE, NA MEDIA
Total Cross Selling / Other		1,088	20,830	-	
Total Corporate Finance Excl Legacy		14,864	147,295	289	
Total Corporate Finance Product		14,864	147,295	289	

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FRANCHISE - PIPELINE BY DEAL
AS OF: 08-OCT-2003
EUROS IN OPS
GLOBAL MEDIA

PRODUCT	DEAL	PROBABILITY	Franchise Value					Balance Of Year 2004	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Oct	Nov	Dec	Jan					
Total M&A	Arturo Moreno - advisory for Anaheim Angels (D030970)	100	847	-	-	-	-	-	-	847	847
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	0	-	-	-	-	-	2,000	-	2,000	-
	Axel Springer - div/merger adv of Rologicre printing - Ink / Ink (D031048)	25	-	-	-	1,500	-	-	-	1,500	375
	Boosey & Hawkes - divestiture advisory (Proj Brahm) / Brahms* (D015358)	50	1,800	-	-	-	-	-	-	1,800	900
	BSkyB - Acqn and fin for Channel 5 - Proj Tree / Tree* (D031722)	0	-	-	-	-	-	2,000	-	2,000	-
	BusinessWire - general advisory (D035585)	25	-	-	-	-	-	4,233	-	4,233	1,058
	Carlin America et al - acq of Warner Chappell Music (D032581)	0	-	-	-	-	-	4,233	-	4,233	-
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	50	12,000	-	-	-	-	-	-	12,000	6,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	-	-	6,000	-	6,000	-
	Havas Advertising - LBO - Project Heaven / Heaven* (D026773)	0	-	-	-	-	-	25,000	-	25,000	-
Total Advisory	Pearson plc - strategic advisory re Interactive Data Corp (D025865)	0	-	-	-	-	-	3,810	-	3,810	-
	Scientific Atlanta - general advisory (D033554)	0	-	-	-	-	-	2,540	-	2,540	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	25	-	-	-	4,000	-	-	-	4,000	1,000
	Taylor & Francis - project Le Mans / Le Mans (D032858)	0	-	-	4,000	-	-	-	-	4,000	-
	Thomson - ctb general advisory (Project Hollywood - 2003) / Hollywood3 (D032395)	0	-	-	-	-	-	847	-	847	-
	Yell - project Ocean / Ocean* (D015225)	0	-	-	-	-	-	8,000	-	8,000	-
			14,847	-	4,000	5,500	-	58,681	-	82,808	10,180
			14,847	-	4,000	5,500	-	58,681	-	82,808	10,180
	ComCorp of America - HY Offering (4Q 03) (D032463)	75	2,540	-	-	-	-	-	-	2,540	1,905
	Jones Media Networks - HY offering (4Q03) (D032555)	25	-	2,370	-	-	-	-	-	2,370	593
Total HYCM	Spanish Broadcasting - financing options (2003) (D031597)	0	-	1,354	-	-	-	-	-	1,354	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25	-	2,201	-	-	-	-	-	2,201	550
			2,540	6,926	-	-	-	-	-	8,466	3,048
			2,540	6,926	-	-	-	-	-	8,466	3,048
Total Debt Products			2,540	5,926	-	-	-	-	-	8,466	3,048
	Pro7 - Eur 280mm capital increase - Dec 2003 (D032316)	50	-	1,500	-	-	-	-	-	1,500	750
	Salem Communications - secondary offering (3Q 02) (D024428)	0	-	-	1,058	-	-	-	-	1,058	-
	SES Global - Eur 700mm - 1bn IPO - Project Gerard2 / Gerard2 (D013535)	0	-	-	8,000	-	-	-	-	8,000	-
Total Equity	Time Warner Entertainment - IPO (D026173)	0	-	-	22,222	-	-	-	-	22,222	-
			-	1,400	31,280	-	-	-	-	32,780	750
			-	1,400	31,280	-	-	-	-	32,780	750
			-	1,400	31,280	-	-	-	-	32,780	750
Total GM DCM JV	Pliney Bowes - investment grade offering (2003) (D032397)	50	-	720	-	-	-	-	-	720	360
			-	720	-	-	-	-	-	720	360
			-	720	-	-	-	-	-	720	360
			-	720	-	-	-	-	-	720	360
Total Corporate Finance Excl Legacy			17,186	8,145	35,280	6,600	-	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	6,600	-	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	6,600	-	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	6,600	-	88,681	(0)	124,774	14,337

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DB 000773

FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-10-08 (Wed)

EUROPS IN MD'S

Global Media

BANKER	DEAL	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Aniking, Jeffrey	Chadler Broadcasting - IPO (3Q 2003) (D023066)	N/A	-	3,010	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D023050)	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D023050)	N/A	-	7,840	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	N/A	-	1,363	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	N/A	-	16,227	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	N/A	-	8,829	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	11	(146)	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	53	53	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	165	165	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	287	287	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	-	-	-	1,354	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	-	-	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	-	-	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	-	-	-	-	-
Austin, Geoffrey	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	4,000
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	8,000
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	-	-	-	-
Carry, Charles	Arturo Moreno - advisory for Anaheim Angels (D0303970)	100%	-	-	-	847	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	5,363	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	6,868	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	1,900	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	3,010	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	1,051	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	11	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	0	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	7,487	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	5,011	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	287	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	123	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	-	-	-	-
	Carlyle/Welsh - acq fmg for Qwest Dex West(Phase II) / Phase 2 (D025662)	N/A	-	-	-	-	-
Chang, Liz	Acme Communications - general advisory (D000356)	N/A	-	923	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	602	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	1,472	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	33	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	70	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	131	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	232	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	767	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	1,152	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	428	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-
Dunn, David R.	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	923	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	602	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	1,472	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	33	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	70	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	131	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	232	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	767	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	1,152	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	428	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	N/A	-	11	-	-	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-10-08 (Reg)

EUROS IN 000'S

Global Model

BANKER	DEAL	PRODUCT	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Eibi, Tobias	Carlyle/Welsh - acq fring for Quest Dax East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D026434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	5,011	-	-	-
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	Acquisition Advisory	0%	-	-	-	-	2,000
	Axel Springer - divmerger adv of Rotogravure printing / Ink / Ink (D031049)	Merger Advisory	25%	-	-	-	-	1,500
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	Other M&A Advisory	50%	-	-	-	12,000	-
	Havas Advertising - LBO - Project Heaven / Heaven (D026773)	Acquisition Advisory	0%	-	-	-	-	25,000
	Holzbrich - divestiture advisory - Project Seneca / Seneca (D026103)	Divestiture Advisory	N/A	-	1,500	-	-	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	800	-	-	-
	Publicis - DCM - project King 2 / King 2 (D024277)	Bonds-Local Market	N/A	-	14,501	-	-	-
Faustlich, Blair	Publicis - DCM - project King 2 / King 2 (D024277)	Equity-Convertible Bonds	N/A	-	3,457	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - post acq of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	-	4,000
	Yell - project Ocean / Ocean (D012226)	Acquisition Advisory	0%	-	-	-	-	6,000
	Cladtel Broadcasting - IPO (Q3 2003) (D023086)	Equity-IPO	N/A	-	3,010	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	7,840	-	-	-
	Echostar - acq advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
Graves, Daniel B	Echostar - acq advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
	Hughes/PanAmSat - Project Pelican/Enterprise financing 1002 / Pelican 1 (D015959)	Senior Bank Debt	N/A	-	8,429	-	-	-
	Hughes/PanAmSat - Project Pelican/Enterprise financing 1002 / Pelican 1 (D015959)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D028013)	Bonds-Corporate High Yield	N/A	-	63	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031665)	Bonds-Corporate High Yield	N/A	-	165	-	-	-
	Spanish Broadcasting - financing options (2003) (D031597)	Equity-Convertible Bonds	N/A	-	287	-	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corporate High Yield	N/A	-	-	1,354	-	-
	Albion Communications - General Advisory (News Ch 8) (D020688)	Bonds-Corporate High Yield	N/A	-	802	-	-	-
	Albion Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	(61)	-	-	-
	Gray Television - HY offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
Lovegrove, Stephen	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	70	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	Senior Bank Debt	N/A	-	131	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Bonds-Corporate High Yield	N/A	-	(213)	-	-	-
	Tribune Co - general advisory (radio assets) (D022344)	Equity-Follow On	0%	-	-	1,058	-	-
	BKSB - Acq and fin for Channel 5 - Proj Tree / Tree* (D031722)	Divestiture Advisory	0%	-	439	-	-	-
	BKSB - GBP600mm revolving credit facility for refinancing (D025788)	Acquisition Advisory	0%	-	-	-	-	2,000
	Beneishmann - EAS0mm Bond issue due to bridge for Zomba-May03 (D024344)	Senior Bank Debt	N/A	-	851	-	-	-
	Carlin America et al - acq of Warner Chappell Music (D032581)	Bonds-Eurobonds	N/A	-	599	-	-	-
	Deutsche Telekom - Sale options for 18% stake in SES (D011449)	Acquisition Advisory	0%	-	-	-	-	4,233
Lovegrove, Stephen	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Divestiture Advisory	0%	-	-	-	-	6,000
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	-	940	-	-	-
	Pearson - bond issue (2003) (D032128)	Private Placement-Debt	N/A	-	1,051	-	-	-
	Pearson plc - strategic advisory re interactive Data Corp (D025865)	Bonds-Corp. Investment Grade	N/A	-	984	-	-	-
	ProSieben - strategic divestiture advisory - Dec 2003 (D032318)	Acquisition Advisory	50%	-	-	1,500	-	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Equity-Follow On	N/A	-	-	-	-	-
	SES Global - EUR72mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Divestiture Advisory	N/A	-	800	-	-	-
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-Convertible Bonds	0%	-	3,457	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-IPO	0%	-	74	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	1,013	-	-	-
Lovegrove, Stephen	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-10-03 (Wed)

EUROS IN 100'S

Global Media

DEAL	PRODUCT	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
BANKER							
MacInnes, Bruce							
	DEAL						
	BSkyB - Acq and fin for Channel 5 - Proj Tree / Tree* (D031722)	0%	-	-	-	-	2,000
	ProSieben - Strategic divestiture advisory - Project Phoenix / Phoenix (D022912)	N/A	-	800	-	-	-
	StoryFirst - Valuation of Russian assets (D025060)	N/A	-	-	-	-	-
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030063)	N/A	(13)	4,551	-	-	-
	Taylor Nelson Sofres - equity issue for NFO acq / Nectar (equity) (D031870)	N/A	-	353	-	-	-
	Digital River - block trade (3Q03) (D031830)	N/A	-	643	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	N/A	-	20,800	-	-	-
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	N/A	(185)	2,349	289	-	-
	Hughes/PanAmSat - Project pelican/interim financing 1Q02 / Pelican 1 (D015559)	0%	-	(146)	-	22,222	-
	Time Warner Entertainment - IPO (D026173)	N/A	-	-	-	-	-
	Amte Communications - general advisory (D006856)	N/A	-	923	-	-	-
	ComCorp of America - HY offering (4Q 03) (D032463)	75%	-	-	-	-	-
	Jones Media Networks - HY offering (4Q03) (D032555)	25%	-	-	-	2,540	-
	Kerascoles Theaters - Bank Financing (3Q 02) (D021255)	N/A	-	226	-	2,370	-
	Kerascoles Theatre - M&A advisory (D026624)	N/A	-	219	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	84	787	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	-	1,152	-	-	-
	Loewe Corporation - HY/Bank Refinancing (D031832)	N/A	-	428	-	-	-
	Pegasus Media Communications - bank financing (1999) (D065604)	N/A	-	66	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25%	-	-	-	2,201	-
	Thun-Hohenstein, Christian						
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	0%	-	-	-	-	2,000
	Bertelsmann - E650mm Bond issue due to bridge for Zomba-Mayco (D024344)	N/A	-	598	-	-	6,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0%	-	-	-	-	-
	LibertySurf - acq by Tiscali SpA (proj Long Board) / Long Board (ex-Ze (D002621)	N/A	6,512	8,512	-	-	-
	NLC - bank stop facility - bank debt (D014642)	N/A	-	3,826	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	N/A	-	20,800	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	N/A	-	118	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	N/A	0	190	-	-	-
	BusinessWire - general advisory (D055685)	25%	-	-	-	-	4,233
	Liberty Media - IG offering (2Q03) (D031843)	N/A	-	37	-	-	-
	Comcast - IG offering (2Q03) (D031603)	N/A	90	989	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-
	Piney Bowles - IG offering (Q2 2003) (D031561)	N/A	-	441	-	-	-
	Piney Bowles - investment grade offering (2Q03) (D032357)	50%	-	1,214	-	720	-
	Scientific Atlanta - general advisory (D033554)	0%	-	-	-	-	2,540
	Thomson - db general advisory (Project Hollywood - 2003) / Hollywood3 (D002386)	0%	-	-	-	-	847
	TV6 - Block Trade (2Q03) (D026160)	N/A	-	491	-	-	-

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FRANCHISE - REVENUE & PIPELINE SUMMARY

AS OF 08-OCT-2003

EUROS IN QUIS

PRODUCT	Sep Franchise Revenue	YTD(Sep) Franchise Revenue	Prior YTD Franchise Revenue	BIW PRIOR YTD Franchise Revenue	% Change Year Over Year	Oct Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Weighted Pipeline	2003 Full Year Forecast	2002 Full Year Actual	BI(W) 2002 Full Year Actual	% Change 2003 Full Year Forecast over 2002 Full Year Actual	2003 Full Year Plan	BI(W) 2003 Full Year Plan
M&A	-	4,579	21,011	(16,431)	-78%	-	847	847	5,426	23,370	(17,944)	-77%	20,000	(14,574)
Total Advisory	-	4,579	21,011	(16,431)	-78%	-	847	847	5,426	23,370	(17,944)	-77%	20,000	(14,574)
Cost Hedging / Goodwill Funding / Loan Shortfall	-	(587)	(920)	333	-36%	-	-	-	(587)	(1,199)	812	-51%	-	(587)
Other Global Markets	-	940	-	940	-	-	-	-	940	-	940	-	-	940
GW DCM JV	1,088	4,126	2,856	1,270	44%	-	720	360	4,486	2,856	1,530	57%	20,000	(15,514)
Other	-	1,051	-	1,051	-	-	-	-	1,051	-	1,051	-	-	1,051
Total Gross Selling / Other	1,088	5,530	1,836	3,694	186%	-	720	360	6,880	1,667	4,233	266%	20,000	(14,110)
HYCM	147	30,416	10,889	24,727	231%	-	8,488	3,048	38,464	19,730	19,734	105%	-	38,464
Lean Syndications	7,296	29,992	9,018	20,979	233%	-	-	-	29,992	13,832	16,160	117%	-	29,992
Total Debt products	7,443	65,408	19,705	45,703	232%	-	8,466	3,048	68,455	33,562	35,893	110%	40,000	28,465
Equity	11	4,225	19,807	(15,682)	-79%	-	23,280	-	4,225	30,454	(26,225)	-88%	-	4,225
Equity Linked	(178)	24,609	5,932	18,677	315%	289	-	-	24,609	908	23,991	2942%	-	24,609
Total Equity	(167)	28,833	25,840	2,993	12%	289	23,280	-	28,833	31,362	(2,238)	-77%	25,000	4,124
Total Corporate Finance Product	9,364	104,352	68,451	35,361	52%	289	53,312	4,284	108,295	83,932	19,943	23%	106,000	3,893

Notes:

1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals

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FRANCHISE - REVENUE BY DEAL
AS OF 08-OCT-2003
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	602	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Kerasotes Theatre - M&A advisory (D026624)	-	219	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co. - general advisory (radio assets) (D002234)	-	433	-	None
Total M&A		-	4,579	-	
Total Advisory		-	4,579	-	
	Allbritton Communications - HY (4Q 02) (D020406)	-	(61)	-	NA Lev Fin
	Allbritton Communications - HY offering (1Q 03) (D030214)	-	1,472	-	NA Lev Fin
	Carlyle/Welsh - acq frsq for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	5,363	-	NA FIN SPO, NA Lev Fin
	Carlyle/Welsh - acq frsq for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	(146)	-	NA FIN SPO, NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q 03) (D031437)	94	787	-	NA FIN SPO
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA Lev Fin
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	None
	Sinclair Broadcast - HY offering (2Q 03) (D030913)	53	53	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	155	-	None
Total HYCM		147	35,416	-	
	Carlyle/Welsh - acq frsq for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	6,868	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	7,840	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-	NA FIN SPO, NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-	NA Lev Fin
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	-	229	-	None
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	NA FIN SPO
	Loews Cineplex (M6162)	-	34	-	None
	Loews Corporation - HY/Bank Refinancing (D031832)	-	428	-	NA Lev Fin
	Pegasus Media Communications - bank financing (1999) (D995604)	428	66	-	None
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	324	-	EUR MEDIA, EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin
Total Loan Syndications		7,296	29,992	-	
Total Debt Products		7,443	65,408	-	
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	(185)	2,349	289	None
	Village mtrn (M1575)	7	21	-	None
	Lin TV - convertible bond & HY offerings (2Q 03) (D031437)	-	1,152	-	NA FIN SPO
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	-	287	-	None
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	EUR MEDIA, FRANCE
Total Equity Linked		(178)	24,609	289	
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	-	3,010	-	NA FIN SPO

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FRANCHISE - REVENUE BY DEAL
AS OF: 08-OCT-2003
EUROSINARDUS
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Digital River - block trade (3Q03) (D031830)	-	643	-	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	MediaNation - HK\$445.6mn IPO on GEM - Prol Bus / Bus (Asia ECM) (D000494)	11	11	-	CHINA, NA FIN SPO, ASIA SPON
	MediaNation - sponsoring agreement (D027084)	-	0	-	CHINA, ASIA SPON
	Tivo - Block Trade (2Q03) (D026160)	-	491	-	None
Total Equity		11	4,225	-	
Total Equity		(167)	28,835	289	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-	None
	AOL Time Warner - Strategic Lending Contract (M7350)	-	(11)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	-	(366)	-	None
	Tribune - Strategic Lending Contract (M6230)	-	(66)	-	None
	Viacom - Strategic Lending Contract (M5907)	-	(49)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		-	(587)	-	
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	EUR MEDIA, FRANCE
Total Other Global Markets		-	940	-	
	Clear Channel - IG Bond (M5002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031603)	90	969	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	441	-	None
	JCDecaux - IG Bond Revenue (M7706)	998	998	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	37	-	None
	Pitney Bowes - IG offering (Q2 2003) (D031561)	-	1,214	-	None
	Scholastic - IG Bond Revenue (M6188)	-	51	-	None
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	-	123	-	None
Total GM DCM JV		1,088	4,126	-	
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-	EUR MEDIA, FRANCE
Total Other		-	1,051	-	
Total Cross Selling / Other		1,088	5,530	-	
Total Corporate Finance Excl Legacy		8,364	104,362	289	
Total Corporate Finance Product		8,364	104,352	289	

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PRODUCT	DEAL	PROBABILITY	Franchise Value					Balance Of Year 2004	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Oct	Nov	Dec	Jan					
	Adrian Moreno - advisory for Anaheim Angels (D030970)	100	847	-	-	-	-	-	847	847	847
	BusinessWire - general advisory (D005685)	25	-	-	-	-	4,233	-	4,233	4,233	1,058
	Scientific Alliantia - general advisory (D033554)	0	-	-	-	-	2,540	-	2,540	2,540	-
	Thomson - clb general advisory (Project Hollywood - 2003) / Hollywood3 (D032395)	0	-	-	-	-	847	-	847	847	-
Total M&A			847	-	-	-	7,619	-	8,466	8,466	1,905
Total Advisory			847	-	-	-	7,618	-	8,466	8,466	1,905
	ComCorp of America - HY Offering (4Q 03) (D032463)	75	2,540	-	-	-	-	-	2,540	2,540	1,905
	Jones Media Networks - HY offering (4Q03) (D032555)	25	-	2,370	-	-	-	-	2,370	2,370	593
	Spanish Broadcasting - financing options (2003) (D031587)	0	-	1,354	-	-	-	-	1,354	1,354	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25	-	2,201	-	-	-	-	2,201	2,201	550
Total HYCM			2,540	5,926	-	-	-	-	8,466	8,466	3,048
Total Debt Products			2,540	5,926	-	-	-	-	8,466	8,466	3,048
	Salem Communications - secondary offering (3Q 02) (D024428)	0	-	-	1,058	-	-	-	1,058	1,058	-
	Time Warner Entertainment - IPO (D026173)	0	-	-	22,222	-	-	-	22,222	22,222	-
Total Equity			-	-	23,280	-	-	-	23,280	23,280	-
Total Equity			-	-	23,280	-	-	-	23,280	23,280	-
	Pinney Bowes - investment grade offering (2003) (D032397)	50	-	720	-	-	-	-	720	720	360
Total GM DCM JV			-	720	-	-	-	-	720	720	360
Total Gross Selling / Other			-	720	-	-	-	-	720	720	360
Total Corporate Finance Excl Legacy			3,386	6,648	23,280	-	7,618	-	40,931	40,931	5,312
Total Corporate Finance Product			3,386	6,648	23,280	-	7,618	-	40,931	40,931	5,312

FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-2008 (N/A)

EUROS IN 000'S

NA Media

DEAL	PRODUCT	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
BANKER							
Aming, Jeffrey							
Chadell Broadcasting - IPO (3Q 2003) (D023086)	Equity-IPO	N/A	-	3,010	-	-	-
DirectTV - bank/MTY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
DirectTV - bank/MTY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	7,840	-	-	-
EchoStar - acq advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,388	-	-	-
EchoStar - acq advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
Hughes/FanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015858)	Senior Bank Debt	N/A	-	8,929	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
Sinclair Broadcast - HY offering (2Q 03) (D030913)	Equity-IPO	N/A	11	11	-	-	-
Sinclair Broadcast Group - convertible offering (4Q 02) (D026013)	Bonds-Corporate High Yield	N/A	53	53	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corporate High Yield	N/A	-	165	-	-	-
Spanish Broadcasting - financing options (2003) (D031597)	Equity-Convertible Bonds	N/A	-	287	-	-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	0%	-	-	-	1,354	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	1,013	-	-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Senior Bank Debt	N/A	-	324	-	-	-
	Bonds-Corp. Investment Grade	N/A	-	123	-	-	-
Carey, Charles							
Arturo Moreno - advisory for Anaheim Angels (D030970)	Acquisition Advisory	100%	-	-	-	847	-
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	N/A	-	5,363	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	N/A	6,868	6,868	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
Citadel Broadcasting - IPO (3Q 2003) (D023066)	Equity-IPO	N/A	-	3,010	-	-	-
JC Deaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	-	940	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Private Placement-Debt	N/A	-	1,051	-	-	-
MediaNation - sponsoring agreement (D027084)	Equity-IPO	N/A	11	11	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Equity-IPO	N/A	-	0	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Senior Bank Debt	N/A	-	5,011	-	-	-
Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Equity-Convertible Bonds	N/A	-	287	-	-	-
	Bonds-Corp. Investment Grade	N/A	-	123	-	-	-
Chang, Liz							
Acme Communications - general advisory (D0063156)	Divestiture Advisory	N/A	-	923	-	-	-
Albritton Communications - General Advisory (News Ch 8) (D020686)	Partners Opinion	N/A	-	602	-	-	-
Albritton Communications - HY (4Q 02) (D020408)	Bonds-Corporate High Yield	N/A	-	(51)	-	-	-
Gray Television - HY offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
Gray Television - bank/equity financing (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	70	-	-	-
Jonas Media Networks - HY offering (4Q03) (D032555)	Senior Bank Debt	N/A	-	131	-	-	-
Lin TV - bank financing (1Q 03) (D030158)	Bonds-Corporate High Yield	25%	-	-	-	2,370	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Senior Bank Debt	N/A	-	232	-	-	-
Loews Corporation - HY/Bank Refinancing (Q031832)	Bonds-Corporate High Yield	N/A	94	787	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-Convertible Bonds	N/A	-	1,152	-	-	-
Salem Communications - HY offering (4Q 02) (D027241)	Senior Bank Debt	N/A	428	428	-	-	-
Salem Communications - secondary offering (3Q 02) (D024428)	Equity-IPO	N/A	11	11	-	-	-
Time Warner Entertainment - IPO (D026173)	Bonds-Corporate High Yield	N/A	-	(213)	-	-	-
Tribune Co - general advisory (radio assets) (D002234)	Equity-Follow On	0%	-	-	-	1,066	-
Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	Equity-IPO	0%	-	-	-	22,222	-
	Divestiture Advisory	N/A	-	433	-	-	-
	Bonds-Corporate High Yield	25%	-	-	-	2,201	-
Dunn, David R.							
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	N/A	-	5,363	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	N/A	8,868	8,868	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	Senior Bank Debt	N/A	-	5,011	-	-	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-10-08 (Wed)
EUROS IN 000'S
NA Media

BANKER	DEAL	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Faulstich, Blair	Chadler Broadcasting - IPO (3Q 2003) (D023066)	N/A	-	3,010	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	N/A	-	7,840	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014801)	N/A	-	1,389	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014801)	N/A	-	16,227	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014801)	N/A	-	8,829	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	N/A	-	(146)	-	-	-
	Sinclair Broadcast - HY offering (2Q 03) (D030913)	N/A	53	53	-	-	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D028013)	N/A	-	166	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	N/A	-	287	-	-	-
	Spanish Broadcasting - financing options (2003) (D031587)	0%	-	-	-	1,354	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	N/A	-	123	-	-	-
	Albion Communications - General Advisory (News Ch 8) (D020686)	N/A	-	602	-	-	-
	Albion Communications - HY (4Q 02) (D020406)	N/A	-	(61)	-	-	-
Graves, Daniel B.	Albion Communications - HY offering (1Q03) (D030214)	N/A	-	1,472	-	-	-
	Gray Television - HY offering (4Q 02) (D025884)	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	N/A	-	70	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	N/A	-	131	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	N/A	-	(213)	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	0%	-	-	-	1,058	-
	Tribune Co - general advisory (radio assets) (D002234)	N/A	-	433	-	-	-
	Digital River - block trade (3Q03) (D031830)	N/A	-	643	-	-	-
	Liberty Media - IG offering (2Q03) (D031843)	N/A	-	37	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	N/A	-	20,800	-	-	-
	Getty Images - \$240mm Convertible Offering (3Q 2003) (D032057)	N/A	(185)	2,349	289	-	-
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	N/A	-	(146)	-	22,222	-
	Time Warner Entertainment - IPO (D026173)	0%	-	-	-	-	-
	Acme Communications - general advisory (D006356)	N/A	-	923	-	-	-
Morris, J L Malcolm	ComCorp of America - HY offering (4Q 03) (D032463)	75%	-	-	-	2,540	-
	Jones Media Networks - HY offering (4Q03) (D032555)	25%	-	-	-	2,370	-
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	N/A	-	228	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	-	787	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	94	1,152	-	-	-
	Loews Corporation - HY/Bank Refinancing (2Q03) (D031832)	N/A	428	428	-	-	-
	Pegasus Media Communications - bank financing (1999) (D085604)	N/A	-	56	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25%	-	-	-	2,201	-
	BusinessWire - general advisory (D005685)	25%	-	-	-	-	4,233
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
	Comcast - IG offering (2Q03) (D031603)	N/A	90	969	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-
	Piney Bowes - IG offering (Q2 2003) (D031561)	N/A	-	1,214	-	-	-
Paul, Gregory R.	Piney Bowes - investment grade offering (2Q03) (D032387)	50%	-	-	-	720	-
	Scientific Atlanta - general advisory (D033554)	0%	-	-	-	-	2,540
	Thomson - cbs general advisory (Project Hollywood - 2003) / Hollywood3 (D002395)	0%	-	-	-	-	847
	Tivo - Block Trade (2Q03) (D026160)	N/A	-	481	-	-	-
Triffo, Dyan	BusinessWire - general advisory (D005685)	25%	-	-	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
Yung, Sun J.	Comcast - IG offering (2Q03) (D031603)	N/A	90	969	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-

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FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 08-OCT-2003
EUROS IN '000s

PRODUCT	Sep Franchise Revenue	YTD(Sep) Franchise Revenue	Prior YTD Franchise Revenue	BIW PRIOR YTD Franchise Revenue	Oct Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2003 Full Year Plan	BIW 2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Probability Weighted(2)
M&A	6,489	15,365	8,010	7,345	-	17,800	6,900	22,255	15,000	7,255	55,542	1,375
Total Advisory	6,489	15,365	8,010	7,345	-	17,800	6,900	22,255	15,000	7,255	55,542	1,375
Other Global Markets	-	940	-	940	-	-	-	940	-	940	-	-
GM DCM JV	-	15,100	-	15,100	-	-	-	15,100	10,000	5,100	-	-
Other	-	1,051	4,181	(3,140)	-	-	-	1,051	-	1,051	-	-
Total Cross Selling / Other	-	17,091	4,181	12,900	-	-	-	17,091	10,000	7,091	-	-
HYCM	-	4,630	5,333	(702)	-	-	-	4,630	-	4,630	-	-
Loan Syndications	-	5,002	5,281	(259)	-	-	-	5,002	-	5,002	-	-
Total Debt Products	-	9,632	10,594	(962)	-	-	-	9,632	10,000	(368)	-	-
Equity	0	618	20	597	-	9,500	750	1,368	-	1,368	-	-
Equity Linked	1	24,375	3,638	20,737	-	-	-	24,375	-	24,375	-	-
Total Equity	1	24,993	3,659	21,334	-	9,500	750	25,743	40,000	(14,257)	-	-
Total Corporate Finance Product	6,500	67,072	25,454	40,618	-	27,300	7,650	74,722	75,000	(278)	55,542	1,375

Notes:

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FRANCHISE - REVENUE BY DEAL
AS OF 08-OCT-2003
EUROPEAN FINANCE
EUROPE MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Bossey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	-	979	-	EUR RESTR, CORBROK
	Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D028103)	-	1,500	-	GERMANY
	LibertySurf - acqn byTiscali SpA (proj Long Board) / Long Board (ex-Zo (D002521)	6,512	6,512	-	EUR TECH
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	(13)	800	-	GERMANY
	Taylor Nelson Sofres - Acquisition of NFO Workgroup Inc / Nectar (D0300093)	-	4,551	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	1,013	-	BENELUX, CORBROK, EUR P PLMT, NA CON
Total M&A		6,499	15,355	-	NA MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
Total Advisory		6,499	15,355	-	
Total HYCM	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	4,830	-	EUR SPON, NA FIN SPO, NA Lev Fin
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	-	851	-	CORBROK
	NTL - back stop facility - bank debt (D014642)	-	3,828	-	EUR SPON
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	324	-	NA MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
Total Loan Syndications		-	5,002	-	
Total Debt Products		-	9,632	-	
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	1	3,457	-	FRANCE
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	FRANCE, NA MEDIA
	Vivendi Universal - EUR 1bn mandatory convertible bond (D028623)	1	118	-	FRANCE
Total Equity Linked		1	24,375	-	
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	-	74	-	GERMANY
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	-	353	-	BENELUX, CORBROK, EUR P PLMT, NA CON
	Vivendi Universal - EUR 1bn mandatory convertible bond (D028623)	0	190	-	None
Total Equity		0	618	-	
Total Equity		1	24,993	-	
Total Other Global Markets	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	FRANCE, NA MEDIA
	Bertelsmann - E650mm Bond issue due to bridge for Zomba-May03 (D024344)	-	599	-	
	Publicis - DCM - project King 2 / King 2 (D024277)	-	14,501	-	None
Total GM DCM JV		-	15,100	-	FRANCE
Total Other	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-	FRANCE, NA MEDIA
Total Cross Selling / Other		-	17,091	-	
Total Corporate Finance Excl Legacy		6,500	67,072	-	
Total Corporate Finance Product		6,500	67,072	-	

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FRANCHISE PIPELINE BY DEAL
AS OF 08-OCT-2003
EURO IN DOWS
EUROPE MEMO

		Franchise Value					Balance Of Year 2004	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
PRODUCT	DEAL	PROBABILITY	Oct	Nov	Dec	Jan				
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	0	-	-	-	-	2,000	-	2,000	-
	Axel Springer - div/merger adv of Rotogravure printing - Ink / Ink (D031049)	25	-	-	-	1,500	-	-	1,500	375
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	50	1,800	-	-	-	-	-	1,800	900
	BSkyB - Acqn and fin for Channel 5 - Proj Tree / Tree* (D031722)	0	-	-	-	-	2,000	-	2,000	-
	Carlin America et al - acq of Warner Chappell Music (D032581)	0	-	-	-	-	4,233	-	4,233	-
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	50	12,000	-	-	-	-	-	12,000	6,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	-	6,000	-	6,000	-
	Havas Advertising - LBO - Project Heaven / Heaven* (D026773)	0	-	-	-	-	25,000	-	25,000	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025866)	0	-	-	-	-	3,810	-	3,810	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	25	-	-	-	4,000	-	-	4,000	1,000
	Yell - project Ocean / Ocean+ (D018226)	0	-	-	4,000	-	-	-	4,000	-
Total M&A		0	13,800	-	-	5,500	8,000	-	74,342	8,275
Total Advisory			13,800	-	-	4,000	51,042	-	74,342	8,275
Total Equity	Pro7 - Eur 280mn capital increase - Dec 2003 (D032318)	50	-	1,500	-	-	-	-	1,500	750
	SES Global - Eur 700mn - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	0	-	-	8,000	-	-	-	8,000	-
Total Equity			-	1,500	8,000	-	-	-	9,500	750
Total Corporate Finance Excel Legacy			-	1,500	8,000	-	-	-	9,500	750
Total Corporate Finance Product			13,800	1,500	12,000	5,500	51,042	-	83,842	9,025
			13,800	1,500	12,000	5,500	51,042	-	83,842	9,025

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FRANCHISE - REVENUE & PIPELINE BY RD & DIR

2003-10-08 (Wed)

EUROPE IN DAYS

Europe (Meds)

BANKER	DEAL	PRODUCT	PROB	SEP FRANCHISE		YTD SEP	OCT FRANCHISE		FRANCHISE
				VALUE	PIPELINE		VALUE	PIPELINE	
Austin, Geoffrey	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	-	4,830	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	-	324	-	-	-
	Taylor & Francis - pot acq of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	-	-	4,000
	Taylor & Francis - pot acq of Le Mans (D032858)	Merger Advisory	0%	-	-	-	-	4,000	-
	Yell - project Ocean / Ocean+ (D016226)	Acquisition Advisory	0%	-	-	-	-	-	8,000
	Axel Springer - advice on Regional Newspaper consolidation / Dessert F (D031739)	Acquisition Advisory	0%	-	-	-	-	-	2,000
	DB - General advisory - Annabelle 2 / Annabelle 2 (D032337)	Merger Advisory	25%	-	-	-	-	-	1,500
	Havas Advertising - LBO - Project Heaven / Heaven (D026773)	Other M&A Advisory	50%	-	-	-	-	12,000	-
	Holtzbrink - divestiture advisory - Project Seneca / Seneca (D026103)	Acquisition Advisory	0%	-	-	1,500	-	-	-
Elbl, Tobias	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	-	800	-	-	-
	Publicis - DCM - project King 2 / King 2 (D024277)	Bonds-Local Market	N/A	-	-	14,501	-	-	-
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Equity-Convertible Bonds	N/A	-	-	3,457	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	-	4,830	-	-	-
	Taylor & Francis - pot acq of Blackwell STM publishing subs (D012872)	Senior Bank Debt	N/A	-	-	324	-	-	-
	Taylor & Francis - pot acq of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	-	-	4,000
	Yell - project Ocean / Ocean+ (D016226)	Acquisition Advisory	0%	-	-	-	-	-	8,000
	BSkyB - Acq and fin for Channel 5 - Proj Tree / Tree (D031722)	Acquisition Advisory	0%	-	-	-	-	-	2,000
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	Senior Bank Debt	N/A	-	-	851	-	-	-
Longrove, Stephen	Bertelsmann - EBS50mm Bond issue due to bridge for Zomba-May03 (D024344)	Bonds-Eurobonds	N/A	-	-	599	-	-	-
	Carlin America et al - acq of Warner Chappell Music (D032581)	Acquisition Advisory	0%	-	-	-	-	-	4,233
	Deutsche Telekom - Sale options for 15% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	-	-	5,000
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	-	-	940	-	-	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Private Placement-Debt	N/A	-	-	1,051	-	-	-
	Pearson - bond issue (2003) (D032128)	Bonds-Corp. Investment Grade	N/A	-	-	984	-	-	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025965)	Acquisition Advisory	0%	-	-	-	-	-	3,810
	Pro7 - EUR 280mm capital increase - Dec 2003 (D032318)	Equity-Follow On	50%	-	-	-	-	1,500	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	-	800	-	-	-
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Equity-Convertible Bonds	N/A	-	-	3,457	-	-	-
Macinnis, Bruce	SES Global - EUR 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	0%	-	-	74	-	-	-
	SES Global - EUR 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	0%	-	-	-	-	8,000	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	-	4,830	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	-	324	-	-	-
	BSkyB - Acq and fin for Channel 5 - Proj Tree / Tree (D031722)	Acquisition Advisory	0%	-	-	-	-	-	2,000
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	-	800	-	-	-
	StoryFirst - valuation of Russian assets (D025080)	Valuation	N/A	-	-	-	-	-	-
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030053)	Acquisition Advisory	N/A	-	-	4,551	-	-	-
	Taylor Nelson Sofres - equity issue for NFO acq / Nectar (equity) (D031872)	Equity-Rights	N/A	-	-	353	-	-	-
Thun-Hohenstein, Christian	Axel Springer - advice on Regional Newspaper consolidation / Dessert F (D031739)	Acquisition Advisory	0%	-	-	-	-	-	2,000
	Bertelsmann - EBS50mm Bond issue due to bridge for Zomba-May03 (D024344)	Bonds-Eurobonds	N/A	-	-	599	-	-	-
	Deutsche Telekom - Sale options for 15% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	-	-	5,000
	LibertySurf - acq by Telecom Italia (Long Board) / Long Board (ex-Zo) (D025221)	Divestiture Advisory	N/A	-	-	6,512	-	-	-
	NIT - back stop facility - bank debt (D014842)	Senior Bank Debt	N/A	-	-	3,826	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity-Exchangeable Debt	N/A	-	-	20,800	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D025623)	Equity-Convertible Bonds	N/A	-	-	118	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D025623)	Equity-Follow On	N/A	-	-	190	-	-	-

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